

# DPRK Proves Effectiveness of Socialist Economic Principle before International Community

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Main direction of technical development in the 2020s is digitalization based on high-speed internet. Rapid development of computer technology and other means of communication makes digital technology be disseminated rapidly in important sectors of human life. The digital technology that promotes and simplifies management processes of productive and administrative system changes the economy, military affairs and daily life. The international experts made public that, in its scope, digitalization should be regarded as the same as the industrial revolution in the 18<sup>th</sup> century-19<sup>th</sup> century that brought about a fundamental change in the appearance of mankind. Like the industrial revolution, digitalization cannot be stopped. It is urgently necessary to utilize for the socialist cause the possibilities given by digitalization.

The Democratic People's Republic of Korea has proved good examples of effectiveness of the socialist economic principle before the international community. By applying the Juche idea authored by the great leader Comrade Kim Il Sung, the DPRK could honorably brave through trials in the end of the 20<sup>th</sup> century so as to lay a solid foundation for the building a prosperous and powerful country with honour.

Socialist economy has a high flexibility capable of introducing advanced experiences creatively, applying and developing technical modernization and improving each sector of national economy at a high speed. Prudent and rational introduction of digital technology lends an additional impetus to the socialist economy so as to manage the planned economy in a more convenient and easy way.

Socialism is an advanced social system. It is based on the idea of developing society and men comprehensively. Centralism and planning are the favorable aspects of socialist economy different from the capitalist market economy. Unlike the market economy, the socialist planned economy is not influenced by a structure crisis which occurs periodically and there exists no spontaneous and uncontrollable factors.

History records astonishing successes achieved by the countries which developed the economy on a centralistic and planned basis.

Industrialization made in the Soviet Union in the periods of the 1930s-1950s made a leap in the economy and, as a result, the Soviet Union ranked itself among the world big powers in a short span of time.

The DPRK developed economy to remove aftereffects of the Arduous March and successfully drive back the pressure from the US and other vassal countries on the strength of a powerful war deterrent. This is the fruition of thoroughgoing application of the socialist economic principle and perfection of the planning system in production sectors.

Introducing digital technology in the planned economy is to develop the economy more rapidly and turn it into a more flexible and effective economy.

One of the directions in digitalization is to transfer some functions

from man to a special platform. Introduction of digital platform increases considerably the information processing speed and improves the quality of necessary calculation. If we acquire digital technology and introduce its factors in the planning system of economic activity indicators, we can shorten the time of analyzing and processing data, improve correctness of calculation and reduce danger of errors. What is important here is that digital platform itself is the technology that gives priority to those who are capable of applying it most rationally and reasonably.

Introduction of digital technology enables to make a leap in the fields of production and information. It also enables to plan and amend (if necessary) production indicators quickly, thus solving the problems arising in management and operation in an optimum manner. The need of processing and communicating information on a qualitatively new level enables to form an independent digital platform, heighten safety of information and secure digital space from the inroad of internet masters who are obedient to the US.

Using the digital technology is regulated according to directions of the changes in the present world. The socialist planned economy has everything necessary for making the possibilities, given by the era of digit, contribute to public welfare.